



Gyanmanjari
Innovative University

Course Syllabus

Gyanmanjari Institute of Commerce

Semester-6 (B.COM)

Subject: Theory & Practices of GST - BCOFA16322

Type of course: Major (Core)

Prerequisite:

Students should have basic knowledge of business transactions aid in understanding topics like Introduction to GST, Supply, Charge of GST, and Input Tax Credit.

Rationale:

The GST syllabus is designed to equip students with comprehensive knowledge of India's indirect tax system and its application in business. It enables students to understand the concept of supply, valuation, levy, and collection of GST, along with procedures for input tax credit and return filing.

Teaching and Examination Scheme:

Teaching Scheme			Credits	Examination Marks			Total Marks
CI	T	P	C	SEE	CCE		
					MSE	ALA	
4	0	0	4	100	30	70	200

Legends: CI-Classroom Instructions; T-Tutorial; P-Practical; C-Credit; SEE-Semester End Evaluation; MSE- Mid Semester Examination; V- Viva; CCE-Continuous and Comprehensive Evaluation ; ALA- Active Learning Activities.

4 Credits * 25 Marks = 100 Marks (each credit carries 25 Marks)

SEE 100 Marks will be converted into 50 Marks

CCE 100 Marks will be converted into 50 Marks

It is compulsory to pass in each individual component

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Course Content:

Sr. No	Course content	Hrs.	% Weightage
1	Introduction to GST History, Important terms, Definitions-GST act 2017, Types of GST, Distinguish of direct tax and indirect tax, Features of GST, Advantage of GST, Challenges of GST	15	25
2	Supply of goods & Supply of service Meaning and scope, Time of Supply, Place of Supply, Valuation of Supply, Classification of Goods and Service-Taxable Person under GST Act (Theory and Numerical in all topics)	15	25
3	Charge of GST Application of CGST/SGST/IGST law (Goods, Service, Income, Expense, Assets related Transactions), Concept of supply including composite and mixed supplies, Charge of tax including reverse charge (Theory and Numerical in all topics)	15	25
4	Input Tax Credit Introduction, Eligibility and Conditions for taking Input Tax Credit. Apportionment of credit & Block Credit. Calculation of ITC available and net tax liabilities (Theory and Numerical in all topics)	15	25



Continuous Assessment:

Sr. No.	Active Learning Activities	Marks
1	Company Visit Students will visit the company and prepare a detailed report based on their visit. The concerned faculty will provide a Company Visit Form. Students must fill up all the required details in the company itself during the visit and upload it on GMIU Web Portal.	10
2	Case Study Analysis Faculty give real-world GST case studies (e.g., composite supply v/s mixed supply, ITC disputes) for group discussion and solutions. Write answer of all question in word file and upload on GMIU web portal.	10
3	Preparation of GST Invoice Student will make GST invoices(retail, services, manufacturing) Upload the invoice to the GMIU web portal.	10
4	Mini Research Project Make a group of 5 students and make Research Projects. (e.g., Impact of GST on Small and Medium Enterprises) and present findings. Upload the report to the GMIU web portal.	10
5	GST Impact Analysis on Prices Students compare pre-GST and post-GST prices for selected products (e.g., restaurant bills, hotel rooms, electronic gadgets). They analyze whether GST increased or reduced the effective cost and Upload report on the GMIU Web Portal.	10
6	GST Rate Pie Chart Students make a pie chart showing percentage of items in each GST slab (0%, 5%, 12%, 18%, 28%) — even with just a few examples. Upload on GMIU web portal.	10
7	Attendance	10
Total		70



Suggested Specification table with Marks (Theory): 100

Distribution of Theory Marks (Revised Bloom's Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	20%	20%	30%	20%	10%	-

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from the above table.

Course Outcome:

After learning the course, the students should be able to:	
CO1	Explain the history, objectives, features, and challenges of GST along with distinguishing between direct and indirect taxes.
CO2	Analyze the scope and meaning of supply, determine time and place of supply, valuation, and classification of goods and services under GST.
CO3	Apply the provisions of CGST, SGST, and IGST laws, including composite and mixed supplies, and evaluate tax liability under normal and reverse charge mechanisms.
CO4	Demonstrate understanding of Input Tax Credit (ITC) by explaining eligibility, conditions, apportionment, block credit, and utilization in compliance with GST provisions.

Instructional Method:

The course delivery method will depend upon the requirement of the content and the needs of students. The teacher, in addition to conventional teaching methods by blackboard, may also use tools such as demonstrations, role play, Quiz, brainstorming, MOOCs, etc.

From the content, 10% of the topics are suggested for flipped-mode instruction. Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, and e-courses. The internal evaluation will be done on the basis of an Active Learning Assignment.

Practical/viva examination will be conducted at the end of semester for evaluation of the performance of students in the laboratory.



Reference Books:

- [1] Board, C. E. (2025). *R.K. Jain's GST Tariff of India with GST Rates/Exemptions of Goods & Services [Finance Act 2025]*
- [2] Garg, R., & Garg, S. (2021a). *Handbook of GST Procedure, Commentary and Rates.* Bloomsbury Publishing.
- [3] Garg, R., & Garg, S. (2021b). *GST Laws Manual.* Bloomsbury Publishing.
- [4] V.S. Datey. (2025). *Taxmann's GST Ready Reckoner.* Taxmann Publications Private Limited.
- [5] Vinod, D., & Dr. Monica Singhania. (2025). *Taxmann's Students' Guide to Income Tax & GST | AY 2025-26.* Taxmann Publications Private Limited.

